

THOROUGHBRED SPORTS CAR CLUB INC.

POLICIES AND PROCEDURES MANUAL

1. OBJECTS OF THE THOROUGHBRED SPORTS CAR CLUB INC (the “Club”)

- To promote, foster and conduct recreational and competitive motoring activities and foster motor sport generally in all its forms;
- To promote friendship and courtesy on the road, socially, and in competition between members of the Club;
- To promote and engender social activities;
- To conduct meetings and classes whereby members may obtain knowledge enabling them to become better drivers and to maintain their vehicles in a high standard of efficiency;
- To affiliate with the CONFEDERATION OF AUSTRALIAN MOTOR SPORT acknowledging its constitution and observing the National Competition Rules;
- The Club shall affiliate with any and all such other like-minded clubs from time to time as shall be deemed appropriate to enable the Club to deliver its stated objectives more fully, such affiliations to be decided by the Committee and advised to members through the Club website and other communications;
- To foster better acquaintance and social spirit between the various owners of thoroughbred sports cars in Australia;
- To help advance thoroughbred sports cars owners and ownership;
- To establish and maintain by example a high standard of conduct and a respect of the laws of the road.

2. ASSETS

The Club is prohibited from making any distribution to its members, whether in money, property or otherwise howsoever, of any assets belonging to the Club PROVIDED HOWEVER that this shall not prevent payment in good faith of remuneration to any officers or servants of the Club or benevolent payments for which provision may be made from time to time. This policy shall in addition not prevent the Club from subsidizing various club events as the Committee shall consider a fit and proper purpose.

If upon the winding up or dissolution of the Club there remains after satisfaction of its debts and liabilities any property whatsoever, the same shall not be paid to or

distributed among the Members of the Club but shall be given or transferred to some other institution or institutions having objects similar (wholly or in part) to the objects of the Club and which shall prohibit the distribution of its or their income and property amongst its members, such institution or institutions to be determined by the Members of the Club at or before the time of dissolution or in the absence of such determination by the Members, a Judge of the Supreme Court of NSW and if so far as effect cannot be given to the aforesaid provision then to some charitable object or objects.

3. MEMBERSHIP

Membership shall be open to any person who owns, or has an interest in, a thoroughbred sports car, as defined by the Committee from time to time. Classes of membership such as Associate or Junior, shall be determined by the Committee from time to time.

Application for membership shall be in accordance with the Constitution of the Club.

The Club's membership shall be restricted to 100 financial members, excluding Life Members.

4. OFFICE BEARERS

Any office-bearer or member of the Committee failing to attend three consecutive Committee Meetings without apology or just cause shall thereby render himself liable to exclusion from that office or Committee.

5. AUDIT

An auditor or auditors may be elected at each Annual General Meeting, and it shall be his or her or their responsibility to examine all accounts, vouchers, receipt books etc., and furnish a report thereon at the Annual General Meeting in accordance with Australian Auditing Standards. An Auditor may be appointed at any time by extraordinary general meeting called for this purpose.

6. PAYMENT OF SUBSCRIPTIONS

All annual subscriptions shall become payable on the FIRST DAY OF JULY. Any member whose subscription is unpaid on the LAST DAY OF SEPTEMBER shall cease to be a member and the name of such member shall be erased from the books of the Club but may be reinstated by the Committee upon available vacancy and on payment of all arrears.

Subscription rates and joining fees if any shall be determined annually by the committee. There shall be no pro rata membership fees in respect of new members joining during the year.

7. ADDRESS OF MEMBERS TO BE REGISTERED

Every member shall from time to time communicate his or her current street or postal address as well as email address to the Secretary. Such street or postal and email addresses shall be inserted in the register of members and all notices sent to such addresses shall be deemed to have been duly delivered on the day following posting.

8. RESIGNATION OF MEMBERSHIP

A member may at any time, by giving notice in writing to the Secretary, resign membership of the Club but shall continue to be liable for any annual subscription due and unpaid at the date of such resignation. Any such member having discharged all liabilities to the Club and wishing to rejoin may, upon an available vacancy, be proposed and balloted for in accordance with the Constitution.

9. TERM OF OFFICE

No Office Bearer shall serve for more than 5 years consecutively. Office Bearers are eligible to be re-elected to positions previously held after another person has served in that position for at least one term of one year.

10. CLUB COMMUNICATIONS

All TSCC communication to members and to the general public should support the objects of the Club. To achieve its aim of fostering motor sport and supporting the interests of thoroughbred sports car owners the Club may comment on and if necessary lobby to change relevant matters of government and associated public policy.

The Club website, newsletter, meetings, public communications and events should promote good fellowship between all club members and focus on their shared interests in thoroughbred sports cars. Discussion and debate in TSCC forums may address the lively diversity, interests and concerns of all its members in matters related to the objects of the Club. In this respect members should generally refrain from engaging in political comment and should avoid items of any nature that could reasonably cause offence to other members.

If any member feels that this policy has been contravened by another member, then they should immediately bring it to the attention of the President of the Club, or another member of the Committee of the Club.